

SENATE FINANCE & CLAIMS

Exhibit No. 2

Amendments to Senate Bill No. 12 Date 1-22-07

1st Reading Copy Bill No. SB 12

Requested by Senator Carol Williams

For the Senate Finance and Claims Committee

Prepared by Eddye McClure

January 18, 2007 (12:47pm)

1. Title, page 1, line 8.

Following: "LEGISLATURE;"

Insert: "PROVIDING DEFINITIONS;"

2. Page 1, line 14.

Following: "Appropriation"

Insert: "-- definitions"

3. Page 1, line 28.

Insert: "(4) As used in this section, the following definitions apply:

(a) "Cost of education" means the actual costs incurred by the community colleges during the budget base fiscal year, as reported on the current unrestricted operating fund schedule that is statutorily required to be submitted to the commissioner of higher education, minus any reversion and one-time-only expenditures that are included.

(b) "Fixed cost of education" means that portion of the cost of education, as determined by the legislature, that is not influenced by increases or decreases in student enrollment.

(c) "Variable cost of education per student" means that portion of the cost of education, as determined by the legislature, that is subject to change as a result of increases or decreases in student enrollment, divided by the actual student enrollment during the budget base fiscal year. "

4. Page 2, line 9.

Following: "education,"

Insert: "as those terms are defined in 20-15-310, and"

- END -